

## Proposed Makanda Township New Bridge Budget 2023-24

		<b>2022-23 Budget</b>	<b>Proposed Budget 2023-24</b>
	<b>Beginning Balance April 1, 2022</b>	<b>\$ 46,552.57</b>	<b>\$ 70,000.00</b>
	<b>Revenue</b>		
	Property Tax	\$ 48,000.00	\$ 50,000.00
	Replacement Tax	\$ -	
	Interest Income	\$ 10.00	\$ 200.00
	<b>Total Revenue</b>	<b>\$ 48,010.00</b>	<b>\$ 50,200.00</b>
	<b>Total Funds Available</b>	<b>\$ 99,562.00</b>	<b>\$ 120,200.00</b>
	<b>Road Expenditures</b>		
	Install & Maintain Culverts	\$ 10,000.00	\$ 10,000.00
	Comply with Bridge Inspections Report (Brush removal, RipRap placement, Painting piling, debris removal from under bridges)	\$ 3,000.00	\$ 3,000.00
	Grading ditches, cutting banks, & dirt removal	\$ 10,000.00	\$ 10,000.00
	Road Maintenance & Repairs	\$ 35,000.00	\$ 35,000.00
	Salt/chip mix		\$ 6,000.00
	<b>Total Road Expenditures</b>	<b>\$ 58,000.00</b>	<b>\$ 64,000.00</b>
	<b>Contingency</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>
	<b>Total Expenditures</b>	<b>\$ 63,000.00</b>	<b>\$ 69,000.00</b>
	<b>Projected Balance March 31,2023</b>	<b>\$ 31,562.57</b>	<b>\$ 51,200.00</b>
	Note: The new bridge on School House Rd will cost the township 10% of cost if a regular bridge is required and 50% if we can install large culverts instead. Either way, our part could be around \$50,000. This project will most likely take 3 years to get in line for funding. Meanwhile, I will be working toward having adequate surplus in this budget to cover that expense.		